### **Easthampton**

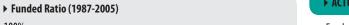
50 Payson Avenue Suite 135 Easthampton, MA 01027-2267 Phone 413-529-1412 Fax 413-529-1467

#### **Board Members**

James P. Dunham (Chairperson), Russell Gilardi, Denise E. Gross, Richard P. Gwinner, Joanne E. Slattery

## **Board Administrator**

Heather Schrauben **Board Meeting**Fourth Monday of each month





#### **▶** ACTUARIAL

• Funded Ratio	54.5%
Date of Last Valuation	01/04
• Actuary	PERAC
Assumed Rate of Return	8.00%
• Funding Schedule	4.5% Increasing
Year Fully Funded	2028
Unfunded Liability	\$15.3 M
• Total Pension Appropriation (Fiscal 2006)	\$1.7 M

	Active	Retired
<ul> <li>Number of Members</li> </ul>	231	124
<ul> <li>Total Payroll/Benefit</li> </ul>	\$7.2 M	\$1.7 M
<ul> <li>Average Salary/Benefit</li> </ul>	\$31,200	\$14,100
• Average Age	47	71
Average Service	10.9 years	NA



#### **▶ INVESTMENT**

• PRIT

<b>▶ Asset ©</b> \$25 ⊤	irowth (199	96-2005) (Ma	rket Value i	n Millions)	۰
\$20					
\$15			-		
\$10 +					
\$5 —					
\$0	+	+	+	+	<del></del>
	97	99	01	03	05

# ► Asset Allocation

See page 121 for PRIT asset allocation chart.

▶ 2005 Return	12.67%
▶ 2005 Target	8.00%
▶ 2005 Market Value	\$23.8 M
▶ 2001-2005 (Annualized)	<b>7.12</b> %
▶ 1985-2005 (Annualized)	9.29%